



## ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

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Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 09.07.2019

To,

The BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation  
of Revision in Credit Rating.

Dear Sir/ Madam,

We hereby inform you that CARE Rating Limited has revised the rating of the Company as  
under:

S. No.	Facilities	Existing	Revised	Reason for downgrade in credit ratings
1.	Long term Bank Facilities	CARE B+ (Single B Plus) Stable, Issuer not Cooperating	CARE C (Single C), Issuer not Cooperating	The reasons of downward rating of Company by CARE Rating Limited are a. on account of deterioration in its liquidity due to cash loss reported in FY19 and b. almost full utilization of its working capital limits with some instances of overdrawals in the same during the last few months
2.	Short term Bank Facilities	CARE A4 (A Four; Issuer not Cooperating)	CARE A4 (A Four; Issuer not Cooperating)	

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited

Shafiqh Kumath  
Company Secretary