



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452 001 (M.P.) India

Phone : +91-731- 4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Web : www.anikgroup.com

14th February, 2017

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter ended 31st December, 2016 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter ended 31st December, 2016 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th February, 2017.

The meeting commenced on 7.00 PM and concluded on 10.30 PM.

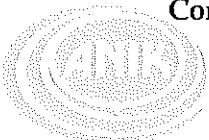
You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

For Anik Industries Limited

Shailesh Kumath
Company Secretary





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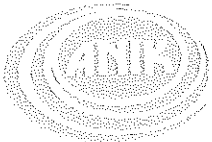
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Unaudited Financial Results for the quarter ended 31st December, 2016

PART I							(Rs. in Lakhs)
PARTICULARS (Refer Notes Below)	Quarter Ended (3 months)			Nine Months Ended		Year Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net Sales / Income From Operations (Net of excise Duty)	10029.73	14805.89	38765.36	55820.47	113125.39	153282.61	
(b) Other Operating Income	21.80	37.17	94.75	68.446	296.7	402.43	
Total Income from operations (net)	10051.61	14843.06	38860.11	55888.92	113422.09	153685.04	
2 Expenses							
a) Cost of materials consumed	0.00	3537.39	7363.55	10458.60	34161.54	37984.64	
b) Purchase of stock in trade	9325.50	3472.14	33897.66	42466.11	63599.94	97578.31	
c) Changes in inventories of finished goods, work in progress & stock in trade	341.42	9611.36	(5213.73)	3714.92	6492.54	4873.22	
d) Employee benefit expense	173.08	328.95	471.40	987.49	1228.92	1860.91	
e) Depreciation & Amortisation Expense	29.45	89.54	132.09	250.17	400.01	529.95	
f) Other Expenditure	120.26	7089.02	1230.40	8,568.93	4,111.47	5,617.76	
Total expenses (a) to (f)	9989.70	24128.39	37881.37	66446.21	109994.42	148444.79	
3 Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	61.90	(9285.34)	978.74	(10567.30)	3427.67	5240.25	
4 Other Income	164.14	78.16	663.78	362.72	2200.53	2272.32	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	226.04	(9207.18)	1642.52	(10194.58)	5628.20	7512.57	
6 Finance Costs	152.65	3791.27	1485.07	5912.68	5105.41	6859.79	
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	73.39	(12998.45)	157.45	(16107.25)	522.79	652.78	
8 Exceptional items	0.00	24444.34	0.00	24444.34	0.00	0.00	
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	73.39	11445.89	157.45	8337.08	522.79	652.78	
10 Tax Expense	(9.90)	2000.37	30.00	1,988.28	90.00	94.81	
11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	83.29	9445.52	127.45	6348.80	432.79	557.97	
12 Extraordinary Item (net of tax expense Rs. - Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/ (Loss) for the period (11-12)	83.29	9445.52	127.45	6,348.80	432.79	557.97	
14 Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA	
15 Minority Interest*	NA	NA	NA	NA	NA	NA	
16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	83.29	9445.52	127.45	6348.80	432.79	557.97	
17 Paid up equity share capital (FV of shares of Rs. 10/- each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35	
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year						23818.17	
19.i. Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)							
(a) Basic	0.30	34.03	0.46	22.88	1.56	2.01	
(b) Diluted	0.30	34.03	0.46	22.88	1.56	2.01	
19.ii. Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)							
(a) Basic	0.30	34.03	0.46	22.88	1.56	2.01	
(b) Diluted	0.30	34.03	0.46	22.88	1.56	2.01	

* Applicable in the case of consolidated results.

Veerendra





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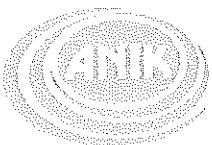
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- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2017 and have undergone limited review by the Statutory Auditors.
- 2 The Board of Directors of the Company at their meeting held on 07th March, 2016 has approved the sale and transfer of dairy business of the Company being run at its plants situated at Dewas, Bhopal in the state of Madhya Pradesh and at Etah in the state of Uttar Pradesh. On 01st September, 2016, the Buyer B.S.A. International through its wholly owned Indian subsidiary 'Anik Milk Products Private Limited' has acquired dairy business of the Company in terms of Slump Sale Agreement dated 07th March, 2016.
- 3 **Exceptional items includes:**
 - a The company has transferred its Dairy Business including assets and liabilities on slump sale basis. Gain of Rs. 339.44 crores on account of the said transfer is disclosed as an exceptional item. However final consideration will be arrived after crystallisation of "Normalised Net Operating Working Capital" as prescribed in agreement, due to this net gain on slump sale may vary to that extent.
 - b The company has written off non realizable claims of debtors to the tune of Rs. 95.00 crores .
- 4 Profit /(Loss) before tax for thr nine month ended 31st dec.2016 includes Rs. -3846.12 lacs from discontinued operations pertaining to the Dairy Business of the Company as referred in Note No. 2 above.
- 5 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14.02.2017
Place : Indore

For & On Behalf of Board of Directors

Manish Shakra
Jt. Managing Director
DIN: 00230392





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Segment wise Revenue, Results and Capital Employed

(for the quarter ended 31st December, 2016)

(Rs. In Lacs)

S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Dairy Products	0.00	7966.225	33662.04	23985.29	93861.46	81316.26
b.	Wind Power	13.00	20.594	11.45	75.46	79.57	99.70
c.	Trading Others	10016.74	6809.678	4926.27	31759.73	19184.36	73004.07
d.	Unallocable amount	186.02	124.724	924.13	431.17	2497.23	1537.33
	Net Sales / Income	10215.75	14921.22	39523.89	56251.64	115622.62	155957.36
2	Profit before Tax and Interest						
a.	Dairy Products	0.00	-1741.08309	2113.01	(2336.80)	4075.92	6036.73
b.	Wind Power	12.56	32.26	10.810	64.71	55.15	68.57
c.	Trading others	280.38	-1330.99	-510.76	(1688.23)	900.75	730.42
d.	Unallocable amount	(66.90)	(6167.36)	29.46	(6234.26)	596.38	676.85
	Total	226.04	(9207.17)	1642.52	(10194.58)	5628.20	7512.57
	Less : -						
i)	Interest	152.65	3791.27	1485.07	5912.68	5105.41	6859.79
ii)	Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Add						
	Unallocated income (Exceptional items)	0.00	24444.34	0.00	24444.34	0.00	0.00
	Total Profit before Tax	73.39	11445.89	157.45	8337.08	522.79	652.78
3	Segment assets						
a.	Dairy Products (discontinued operations)	0.00	0.00	65412.21	0.00	65412.21	67755.65
b.	Wind Power	452.63	453.2	426.31	452.63	426.31	397.57
c.	Trading others	20792.64	27372.08	14791.62	20792.64	14791.62	16756.08
d.	Unallocated-Others	41243.91	51732.74	19586.32	41243.91	19586.32	21569.38
	Total	62489.18	79558.018	100216.46	62489.18	100216.46	106478.68
4	Segment Liabilities						
a.	Dairy Products (discontinued operations)	0.00	0.00	50990.01	0.00	50990.01	47407.79
b.	Wind Power	0.42	0.36	0.56	0.42	0.56	0.00
c.	Trading others	10645.69	2138.16	11730.11	10645.69	11730.11	9224.36
d.	Unallocated-Others	18911.15	44560.45	11461.23	18911.15	11461.23	23253.01
	Total	29557.26	46698.97	74181.91	29557.26	74181.91	79885.16

Dated : 14.02.2017

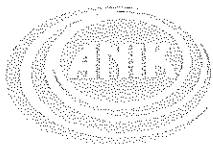
Place : Indore

For & On Behalf of Board of Directors

Manish Shahra

Jt. Managing Director

DIN: 00230392



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

14.02.2017

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 079722
Indore

